

# MEDICAL FSA 101

## UNDERSTANDING THE BENEFITS OF A MEDICAL FLEXIBLE SPENDING ACCOUNT

## WHY CHOOSE A MEDICAL FLEXIBLE SPENDING ACCOUNT

A medical flexible spending account (FSA) allows you to set aside pretax savings for healthcare expenses throughout the year. You determine how much of your pay goes into your FSA, up to a limit set by your employer, and the funds are available immediately to pay for eligible medical, dental, and vision care expenses not covered by your health insurance plan.

### KEY BENEFITS OF A MEDICAL FSA

#### FUNDS AVAILABLE DAY 1

Although contributions from your paycheck are spread out during the year, you can use your benefits debit card to pay for health-related goods and services immediately.



#### REDUCE OUT-OF-POCKET COSTS

If unexpected medical, dental, or vision costs arise, use your FSA to pay for eligible copayments and deductibles not covered by your health insurance.

#### TAX ADVANTAGES

Medical FSA contributions are pretax and reduce your taxable income.

## WHO'S ELIGIBLE?

You are eligible to enroll in a medical FSA as long as you or your spouse are not contributing to a health savings account (HSA).

## EXAMPLES OF ELIGIBLE MEDICAL FSA EXPENSES:



**COPAYS, COINSURANCE,  
INSURANCE PREMIUMS**



**DOCTOR VISITS AND CERTAIN  
SURGICAL PROCEDURES**



**OVER-THE-COUNTER  
MEDICATIONS**



**PRESCRIPTION DRUGS**



**DENTAL AND  
ORTHODONTICS**



**VISION EXPENSES SUCH  
AS FRAMES, CONTACTS,  
PRESCRIPTION SUNGLASSES**

## Preparing for the future goes beyond your traditional savings accounts.

Consider taking advantage of a medical FSA today.



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CP3 261746R2 S 10/22  
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